

The McMonigle Group Opens New Headquarters in Newport Beach

State-of-the-Art Offices Designed for Innovative Property Promotion, Client Comfort

NEWPORT BEACH, Calif. (January 26, 2009) – The McMonigle Group today announced the opening of its new headquarters at 1000 Newport Center Drive in Newport Beach. The Group was formerly housed within the Coldwell Banker Previews International Newport Center office and will continue its affiliation with that brokerage while enjoying its new high visibility location along Newport Center Drive.

“The McMonigle Group’s new offices further our dual commitment: to innovate and deliver state-of-the-art promotion for our client’s properties; and to continue to set, and provide, the real estate industry’s gold-standard for client service,” said the Group’s Founder and Principal, John McMonigle.

Designed by LPA, Inc., built by Monarch Estates (McMonigle’s real estate development division), with interiors by David Riley Associates, the new offices represent years of careful planning and negotiation for a Triple-A location within Newport Beach.

“It’s no secret that location is the most important value variable in real estate,” said McMonigle. “It was critical that our new offices feature a premier location to most successfully promote our clients’ listings in an environment with high visibility and traffic flow.”

In a land deal brokered by the McMonigle Group’s commercial real estate division, the new headquarters grace a large, ¾-acre corner lot at the intersection of Newport Center Drive and Granville Drive, with premium visibility and appealing, Mid-Century-inspired architecture clad in limestone. Guests will enjoy the convenience of 12,000 square feet of secured, subterranean parking with direct elevator access to the more than 8,000 square foot space, which encompasses an inviting lobby area featuring an immersive, media-rich environment with multiple flat-screen televisions to display continual looping video presentations of the Group’s listings. The lobby also features interactive displays providing information on the McMonigle Group’s Premier Partners and Industry Affiliates – an exclusive selection of purveyors of fine goods and services –

as well as three-dimensional models representing the Group's Destination Partners – a collection of the world's preeminent resorts and vacation home destinations.

The headquarters incorporates 38 offices to house the Group's 15 Newport Beach-based agents and an extensive support staff which includes client services, marketing and advertising professionals, as well as two large conference suites with state-of-the-art technology and teleconferencing capabilities.

In addition to warmly inviting and stylish interior spaces, the McMonigle Group Newport Center offices also offer an expansive outdoor gathering and event space, with attractive landscaping, seating areas, heating and audiovisual systems. In addition to welcoming guests on a daily basis, this area also will be used for the McMonigle Group's signature events to promote new partnerships and property offerings, as well as for events to benefit local charitable organizations.

The McMonigle Group's Newport Center offices will be open seven days a week, to maximize exposure for the Group's listed properties, and to deliver best-in-class service for its valued clients.

“We've created an inviting and immersive environment that powerfully communicates the appeal of Orange County real estate,” said McMonigle. “We anticipate that our new offices will become a popular destination for both clients and buyers and we look forward to welcoming them to our new location.”

For more information, please visit the McMonigle Group website at McMonigleGroup.com or call 949.734.6200.