

McMonigle Group Starting Commercial Division

By Mark Mueller
Orange County Business Journal Staff

Newport Beach's McMonigle Group, one of the country's top brokerages for high-end homes, is starting up a commercial division.

The division's first major deal was the purchase of the land for the McMonigle Group's new corporate headquarters on Newport Center Drive, next to Fashion Island.

Other business has included the site selection in Dana Point for the West Coast headquarters of Creaa Promotion USA Inc., the company said.

Other assignments under way include three medical lease site selections and a new retail development sale. The new division also is preparing to launch an investment fund focusing on bank-owned commercial real estate foreclosures, company officials said.